



Kerjaya Prospek wins RM75.46m adjudication award in dispute with Yong Tai

13 May 2025



The lawsuit is still ongoing, with trial dates set for October this year. (Photo by Suhaimi Yusuf/The Edge)

KUALA LUMPUR (May 13): Kerjaya Prospek Group Bhd (KL:[KERJAYA](#) ) said an adjudicator has ordered Yong Tai Bhd (KL:[YONGTAI](#) ) to pay the construction outfit RM75.46 million over an alleged unpaid contract for a mixed development project in Melaka, known as "The Apple".

An adjudicator is a neutral party who helps resolve such disputes quickly, especially in construction and contract cases.

The adjudicator ordered Yong Tai's wholly owned subsidiary Apple 99 Development Sdn Bhd pay the sum together with interest to Kerjaya Prospek's wholly owned unit Kerjaya Prospek (M) Sdn Bhd (KPM), Kerjaya Prospek said in a bourse filing on Tuesday.

KPM filed the adjudication against Apple 99 in November 2024. The RM75.46 million adjudication award is 71.8% of the outstanding sum claimed by KPM.

In a separate filing, Yong Tai confirmed the adjudication decision, noting the adjudication award as "significantly lower" than the RM105.14 million claimed by KPM.

"The company (Yong Tai) and Apple 99 are now seeking legal advice on the adjudication decision and further announcements will be made as and when there are material developments on the above litigation matter," it added.

Yong Tai also said the adjudication decision is not expected to have a material financial effect, as it reiterated the sum claimed by KPM has already been accounted for in Apple 99's financial statement for the financial year ended June 30, 2024.

The dispute revolves around an alleged outstanding contract sum of RM105.14 million on construction work KPM undertook for "The Apple".

The work was part of a RM213.75 million contract awarded to KPM in 2016 for the main building works of a project that included a 16-storey hotel, a 32-storey service suite tower, and an eight-storey parking podium.

Prior to the adjudication proceedings, KPM sued Apple 99 for RM105.14 million, claiming Apple 99 breached a settlement agreement from February 2020. KPM also sought to enforce both the settlement and hotel sale agreements.

In response, Apple 99 counterclaimed, arguing that a 2023 supplementary agreement supersedes the original settlement and demanded RM76.62 million for losses due to delayed completion and unrectified contract works.

The lawsuit is still ongoing, with trial dates set for October this year.

Besides KPM's suit against Apple 99, the Kerjaya Prospek unit also has a separate lawsuit against Yong Tai and its chief executive officer Datuk Boo Kuang Loon for the pair to cover the RM105.14 million sum in their capacity as corporate and personal guarantors.

Shares in Kerjaya Prospek ended unchanged at RM2.05, valuing the group at RM2.6 billion. Yong Tai shares closed 1.5 sen or 8.11% higher at 20 sen, valuing the company at RM83.49 million.

Kerjaya Prospek仲裁案获胜 永大集团须赔7546万

13 May 2025



该诉讼仍在进行中，定在今年10月开审。(摄影：Suhaimi Yusuf/The Edge)

(吉隆坡13日讯) Kerjaya Prospek Group Bhd (KL: [KERJAYA](#) ASK EDGE) 表示，仲裁员已下令永大集团 (Yong Tai Bhd) (KL: [YONGTAI](#) ASK EDGE) 支付7546万令吉，原因是其涉嫌未支付马六甲综合发展项目“The Apple”的合同费用。

仲裁员是中立的一方，帮助快速解决此类纠纷，特别是在建筑和合同案件中。

Kerjaya Prospek今日向大马交易所报备，仲裁员命令永大集团全资子公司Apple 99 Development私人有限公司向Kerjaya Prospek全资子公司Kerjaya Prospek (马) 私人有限公司 (简称KPM) 支付这笔款项和利息。

KPM于2024年11月对Apple 99提起诉讼。7546万令吉裁决赔偿金是KPM索赔未偿金额的71.8%。

这起诉讼源自于KPM为“The Apple”项目承建的建筑工程合同，据称未支付1亿514万令吉。

KPM在2016年获得价值2亿1375万令吉合同，上述工程是其中一部分，该合同包括一栋16层酒店、一座32层服务式公寓塔楼及一座8层停车裙楼在内的项目主体建筑工程。

在启动裁决程序之前，KPM起诉Apple 99索赔1亿514万令吉，称后者自2020年2月起违反了达成的和解协议。KPM还试图强制执行该和解协议以及酒店销售协议。

对此，Apple 99提出反诉，称2023年的补充协议取代了初始协议，并要求赔偿因工程延误和未修复合同工程造成的7662万令吉损失。

该诉讼仍在进行中，定在今年10月开审。

除了KPM对Apple 99提起诉讼外，Kerjaya Prospek子公司还单独对永大集团及总执行长拿督巫光伦提起诉讼，要求他们作为公司和个人担保人承担1亿514万令吉债务。

截至周二休市，Kerjaya Prospek企于2.05令吉，市值达26亿令吉。永大集团起1.5仙或8.11%，至20仙，市值为8349万令吉。